

Fact Sheet

Securing a connected and prosperous future

The ASEAN-Australia Special Summit 2018 initiatives continue Australia's long history of economic partnership with ASEAN, adding fresh impetus to regional economic integration through fostering economic policy-making expertise, investing in infrastructure and promoting smart cities.

Southeast Asia is one of the fastest-growing and most economically dynamic regions in the world. Taken as a group, ASEAN is equivalent to our third largest trading partner, with our trade amounting to more than \$100 billion in 2016-2017, representing around 15 per cent of Australia's total trade.



ASEAN-Australia Digital Standards aims to build regional regulatory consistency in a context of rapid technological change. It provides a framework for Australia and ASEAN countries to cooperate in developing, adopting and using international standards that promote digital trade, and support inclusive economic growth in the region.



ASEAN Linkage to the Global Infrastructure Hub provides ASEAN countries access to the Global Infrastructure Hub (GI Hub) and delivers collaboration initiatives for infrastructure practitioners and investors to increase the flow and quality of private and public infrastructure investments.



ASEAN-Australia Smart Cities provides education, training, technical assistance and support for innovation. It draws on Australia's world-class expertise in green infrastructure, water governance, renewable energy, innovative technologies, data analytics and transportation.



ASEAN-Australia Infrastructure Cooperation aims to establish a rolling priority pipeline of potential ASEAN regional infrastructure projects and identify sources of funding. This is an Australian project with the World Bank, under the Master Plan on ASEAN Connectivity 2025.



Regional Economic Policy Cooperation supports a closer and more economically integrated region, through a series of workshops on critical economic issues and policy areas relevant to Australia and ASEAN countries.